

September 26, 2024

To, The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	To, The Manager - Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

Sub.: Proceedings of the 33rd Annual General Meeting of the Members of the Company held on 26th September, 2024 through Video Conference (VC) / Other Audio Visual Means (OAVM).

Dear Sir / Madam,

Pursuant to Para A of Part A to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith proceedings of the 33rd Annual General Meeting of the Members of the Company held on Thursday, 26th September, 2024 at 11:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) and concluded at 11:40 a.m.

ATTENDANCE OF DIRECTORS:

NAME	DESIGNATION
Mr. Yatish Parekh	Chairman -Independent Director Chairman - Audit Committee
Mr. Himanshu Patel	Managing Director
Mr. Aalap Patel	Executive Director
Mr. Nilesh Patel	Non-Executive Director
Mr. Harsh Patel	Whole-Time Director
Ms. Vijayanti Punjabi	Independent Director Chairperson- Nomination and Remuneration Committee
Mr. Sandeep Randery	Independent Director Chairman- Stakeholders' Relationship Committee
Mr. Jayesh Shah	Independent Director

IN ATTENDANCE:

Mr. Achal S Thakkar -Company Secretary & Compliance Officer

OTHER REPRESENTATIVES / INVITEES:

Mr. Naveen Kandpal	Chief Financial Officer
M M Nissim & Co LLP, Chartered Accountants	Statutory Auditors
M/s. D G Bhimani & Associates, Practicing Company Secretary	Secretarial Auditors
M/s. N. M. & Co., Practicing Company Secretary	Scrutinizer for this AGM

MEMBERS PRESENT:

Members present through Video Conference: 45 (Forty Five)

Mr. Yatish Parekh, Chairman and Independent Director of the Company occupied the Chair.

After ascertaining, from the Company Secretary, that the requisite quorum was present at the AGM, the Chairman called the meeting to order. The Chairman welcomed all the Members present at the 33rd Annual General Meeting of the Company and introduced the Directors present at the Meeting.

It was informed that the AGM of the Company was being held through Video Conference (VC) / Other Audio Visual Means (OAVM) as permitted by the applicable statutes. The Chairman informed that the participation of the Members through Video Conference (VC) was being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act).

Thereafter, since the Notice of the AGM along with the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2024 along with the Report of Board of Directors thereon together with Annexures, viz., Management Analysis & Discussion Report, Report on Corporate Governance, Business Responsibility & Sustainability Report and the Report of the Auditors thereon, having been already circulated and having been with the members, the Notice of AGM was taken as read, with the permission of the members.

Thereafter, the Company Secretary informed that both the Statutory Auditors' Report on the Financial Statements for the Financial Year ended March 31, 2024 and the Secretarial Audit Report, did not have any qualifications or adverse remarks and hence, the same were taken as read as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

The Chairman then delivered his speech to the Members highlighting Company's Financial and Operational performance, Business Outlook, Growth plans, Corporate Governance Philosophy and People Success.

The Chairman then advised the Company Secretary to commence with the main business of the Meeting. The Company Secretary informed the Members that the Company had provided the remote e-voting facility to the Members in respect of businesses to be transacted at the AGM which commenced on Monday, September 23, 2024 (9:00 a.m. IST) and ended on Wednesday, September 25, 2024 (5:00 p.m. IST). The Company Secretary further informed that the facility of e-voting during the AGM was also provided by the Company to the Members who have not cast their votes by remote e-voting and the said facility of e-voting would continue till 15 minutes after the conclusion of the AGM. The Members were requested to cast their votes by e-voting on the resolutions contained in the AGM Notice.

The Company Secretary also informed that the Board of Directors had appointed CS Nimish Mehta of M/s. N. M. & Co., Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the e-voting process, for the resolutions included in the Notice of the 33rd AGM.

The Company Secretary gave details of following resolutions, which were proposed for approval of the Members by remote e-voting and e-voting during the AGM:

Item No.	Resolutions
	Ordinary Business
1	Ordinary Resolution: To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2024, together with the Report of the Auditors thereon.
2	Ordinary Resolution: To declare dividend of Rs.1.1 (55%) per equity share having face value of Rs. 2 each for the financial year ended March 31, 2024.
3	Ordinary Resolution: To confirm dividend of Rs.0.19 (9.5%) per preference shares having face value of Rs.10 each (paid up value Rs.2 per share) for the financial year ended March 31, 2024 in accordance with the terms of issue.
4	Ordinary Resolution: To appoint a Director in place of Mr. Aalap Patel (DIN: 06858672), Director, who retires by rotation and being eligible, offers himself for reappointment.
	Special Business
5	Ordinary Resolution: To approve/ratify the remuneration payable to Cost Auditors for financial year 2024-25.

The Chairman then invited the Speakers and Members to ask their questions and concerns regarding operations and performance of the Company. The questions / concerns raised by the shareholders were responded to the satisfaction of the members.

It was announced that the results of remote e-voting and e-voting during the AGM would be declared on receipt of the Scrutinizer's Report and shall be placed on the website of the Company, the website of Link Intime India Private Limited, the agency providing e-voting facility and would also be filed with BSE Limited & National Stock Exchange of India Limited. These resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of results.

The Chairman then declared the 33rd AGM as concluded. Mr. Sandeep Randery, Independent Director, expressed vote of thanks to the Chairman, Directors and Members of the Company.

Thanking You,

Yours faithfully,
For **HLE Glascoat Limited**

ACHAL S. THAKKAR
Company Secretary &
Compliance Officer